

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
Millennium Drywall & Taping, Corp. § Case No. 17-09203
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Zane L. Zielinski, Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 60,000.00
(Without deducting any secured claims)

Assets Exempt: 0.00

Total Distributions to Claimants: 5,015.40

Claims Discharged

Without Payment: 73,365.97

Total Expenses of Administration: 1,984.60

3) Total gross receipts of \$ 7,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 7,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ NA	\$ NA	\$ NA	\$ NA
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	1,984.60	1,984.60	1,984.60
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from Exhibit 7)	42,158.38	78,381.37	78,381.37	5,015.40
TOTAL DISBURSEMENTS	\$ 42,158.38	\$ 80,365.97	\$ 80,365.97	\$ 7,000.00

4) This case was originally filed under chapter 7 on 03/23/2017 . The case was pending for 9 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/05/2017 By: /s/Zane L. Zielinski, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2005 Chevrolet Kodiak	1129-000	7,000.00
TOTAL GROSS RECEIPTS		\$ 7,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL SECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Zane L. Zielinski, Trustee	2100-000	NA	1,450.00	1,450.00	1,450.00
Zane L. Zielinski, Trustee	2200-000	NA	4.60	4.60	4.60
Associated Bank	2600-000	NA	30.00	30.00	30.00
American Auction Associates	3620-000	NA	500.00	500.00	500.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 1,984.60	\$ 1,984.60	\$ 1,984.60

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Mbe Construction Services, Inc.	7100-000	42,158.38	78,381.37	78,381.37	5,015.40
TOTAL GENERAL UNSECURED CLAIMS			\$ 42,158.38	\$ 78,381.37	\$ 78,381.37	\$ 5,015.40

FORM 1
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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 17-09203 PSH Judge: Pamela S. Hollis Trustee Name: Zane L. Zielinski, Trustee
Case Name: Millennium Drywall & Taping, Corp. Date Filed (f) or Converted (c): 03/23/2017 (f)
341(a) Meeting Date: 04/26/2017
For Period Ending: 12/05/2017 Claims Bar Date: 08/02/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Accounts Receivable	60,000.00	0.00		0.00	FA
2. 2005 Chevrolet Kodiak	12,000.00	7,000.00		7,000.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$72,000.00	\$7,000.00	\$7,000.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The final report was filed on October 12, 2017. Final hearing set for 11/3/17

RE PROP # 1 -- The Debtor had no documentation regarding any of the accounts receivable, so they were uncollectible.

Initial Projected Date of Final Report (TFR): 10/01/2017 Current Projected Date of Final Report (TFR): 10/01/2017

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-09203
Case Name: Millennium Drywall & Taping, Corp.

Trustee Name: Zane L. Zielinski, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX1726
Checking

Exhibit 9

Taxpayer ID No: XX-XXX1159
For Period Ending: 12/05/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/07/17		American Auction Associates	Sale of Vehicle		\$6,500.00		\$6,500.00
			Gross Receipts \$7,000.00				
		American Auction Associates	Cost of Sale (\$500.00)	3620-000			
	2		2005 Chevrolet Kodiak \$7,000.00	1129-000			
07/10/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,490.00
08/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,480.00
09/08/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,470.00
11/03/17	5001	Trustee Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Distribution			\$1,454.60	\$5,015.40
		Trustee Zane L. Zielinski	Final distribution representing a payment of 100.00 % per court order. (\$1,450.00)	2100-000			
		Trustee Zane L. Zielinski	Final distribution representing a payment of 100.00 % per court order. (\$4.60)	2200-000			
11/03/17	5002	Mbe Construction Services, Inc. 2348 W. Nelson Street 2016 L 004486 Chicago, IL 60618	Final distribution to claim 1 representing a payment of 6.40 % per court order.	7100-000		\$5,015.40	\$0.00

COLUMN TOTALS	\$6,500.00	\$6,500.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$6,500.00	\$6,500.00
Less: Payments to Debtors	\$0.00	\$0.00
Page Subtotals:	\$6,500.00	\$6,500.00

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\$6,500.00 \$6,500.00

Exhibit 9

Page Subtotals:

\$0.00

\$0.00

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1726 - Checking	\$6,500.00	\$6,500.00	\$0.00
	\$6,500.00	\$6,500.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$500.00		
Total Net Deposits:	\$6,500.00		
Total Gross Receipts:	\$7,000.00		

Page Subtotals:

\$0.00

\$0.00